

CASTLE HIGHLANDS

AS OF JANUARY 31, 2017

ASSETS

| CASH | |
|--------------------------|-------------------------|
| 1012 CASH-US BANK | 25,401.81 |
| 1022 RES-US BANK MM | <u>63,936.27</u> |
| TOTAL CASH | <u>89,338.08</u> |
| ACCOUNTS RECEIVABLE | |
| 1110 DUES RECEIVABLE | <u>2,179.15</u> |
| TOTAL RECEIVABLES | <u>2,179.15</u> |
| TOTAL ASSETS | <u><u>91,517.23</u></u> |

LIABILITIES & EQUITY

| CURRENT LIABILITIES | |
|---------------------------------|-------------------------|
| 2115 PREPAID ASSESSMENTS | <u>18,018.31</u> |
| TOTAL LIABILITIES | <u>18,018.31</u> |
| EQUITY | |
| 2935 RESERVES-UNALLOC | 33,684.48 |
| 2940 CURRENT EARNINGS | 1,309.42 |
| 2941 CURRENT EARNINGS | (1,309.42) |
| 2950 RESERVE FUND-PRIOR | 37,470.11 |
| 2955 RESERVE FUND-CURRENT | 302.70 |
| 2960 OPERATING FUND-PRIOR | 1,034.91 |
| 2965 OPERATING FD-CURRENT | <u>1,006.72</u> |
| TOTAL EQUITY | <u>73,498.92</u> |
| TOT LIABILITY AND EQUITY | <u><u>91,517.23</u></u> |

CASTLE HIGHLANDS

Budget Comparison Report
AS OF JANUARY 31, 2017

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------|-----------------|-----------------|-------------------|-----------------|-----------------|-------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$4,880.00 | \$4,880.00 | \$0.00 | \$4,880.00 | \$4,880.00 | \$0.00 |
| 5111 PREPAYMENT DISCOUNT | (880.00) | (696.00) | 184.00 | (880.00) | (696.00) | 184.00 |
| 5220 COLLECTION COST REC | 300.00 | 1,874.20 | 1,574.20 | 300.00 | 1,874.20 | 1,574.20 |
| 5245 INTEREST INCOME | 0.00 | 0.49 | 0.49 | 0.00 | 0.49 | 0.49 |
| 5450 TRANSFERS TO RESERVE | (300.00) | (300.00) | 0.00 | (300.00) | (300.00) | 0.00 |
| TOTAL INCOME | 4,000.00 | 5,758.69 | 1,758.69 | 4,000.00 | 5,758.69 | 1,758.69 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 700.00 | 700.00 | 0.00 | 700.00 | 700.00 | 0.00 |
| 7045 LEGAL COLLECTIONS | 300.00 | 1,874.20 | (1,574.20) | 300.00 | 1,874.20 | (1,574.20) |
| 7060 PRINTING & COPYING | 30.00 | 11.45 | 18.55 | 30.00 | 11.45 | 18.55 |
| 7062 POSTAGE | 30.00 | 13.23 | 16.77 | 30.00 | 13.23 | 16.77 |
| 7087 WEBSITE | 30.00 | 0.00 | 30.00 | 30.00 | 0.00 | 30.00 |
| 7090 MISC ADMINISTRATIVE | 0.00 | 50.00 | (50.00) | 0.00 | 50.00 | (50.00) |
| TOTAL ADMINISTRATIVE | 1,090.00 | 2,648.88 | (1,558.88) | 1,090.00 | 2,648.88 | (1,558.88) |
| 7320 GAS/ELECTRIC | 75.00 | 70.98 | 4.02 | 75.00 | 70.98 | 4.02 |
| 7370 WATER | 520.00 | 518.06 | 1.94 | 520.00 | 518.06 | 1.94 |
| 7380 TRASH REMOVAL | 1,660.00 | 1,386.55 | 273.45 | 1,660.00 | 1,386.55 | 273.45 |
| TOTAL UTILITIES | 2,255.00 | 1,975.59 | 279.41 | 2,255.00 | 1,975.59 | 279.41 |
| 7415 LANDSCAPE CONTRACT | 525.00 | 0.00 | 525.00 | 525.00 | 0.00 | 525.00 |
| TOTAL LANDSCAPE MAINT | 525.00 | 0.00 | 525.00 | 525.00 | 0.00 | 525.00 |
| 7630 SNOW REMOVAL | 400.00 | 127.50 | 272.50 | 400.00 | 127.50 | 272.50 |
| TOTAL SNOW/ROAD MAINT | 400.00 | 127.50 | 272.50 | 400.00 | 127.50 | 272.50 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------|----------|----------|----------------|------------|------------|--------------|
| TOTAL EXPENSES | 4,270.00 | 4,751.97 | (481.97) | 4,270.00 | 4,751.97 | (481.97) |
| NET PROFIT/LOSS | (270.00) | 1,006.72 | 1,276.72 | (270.00) | 1,006.72 | 1,276.72 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|---------------|---------------|----------------|---------------|---------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVE | 300.00 | 300.00 | 0.00 | 300.00 | 300.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 2.70 | 2.70 | 0.00 | 2.70 | 2.70 |
| TOTAL REVENUE | 300.00 | 302.70 | 2.70 | 300.00 | 302.70 | 2.70 |
| EXPENSE | | | | | | |
| RESERVE EXPENSE | | | | | | |
| EXCESS/LOSS OF RESERVES | 300.00 | 302.70 | 2.70 | 300.00 | 302.70 | 2.70 |