

CASTLE HIGHLANDS

AS OF NOVEMBER 30, 2017

ASSETS

CASH	
1012 CASH-US BANK	20,804.90
1022 RES-US BANK MM	<u>66,988.05</u>
TOTAL CASH	<u>87,792.95</u>
ACCOUNTS RECEIVABLE	
1110 DUES RECEIVABLE	<u>2,553.82</u>
TOTAL RECEIVABLES	<u>2,553.82</u>
TOTAL ASSETS	<u><u>90,346.77</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES	
2115 PREPAID ASSESSMENTS	<u>7,028.71</u>
TOTAL LIABILITIES	<u>7,028.71</u>
EQUITY	
2935 RESERVES-UNALLOC	33,684.48
2940 CURRENT EARNINGS	11,128.56
2941 CURRENT EARNINGS	(11,128.56)
2950 RESERVE FUND-PRIOR	37,470.11
2955 RESERVE FUND-CURRENT	3,354.48
2960 OPERATING FUND-PRIOR	1,034.91
2965 OPERATING FD-CURRENT	<u>7,774.08</u>
TOTAL EQUITY	<u>83,318.06</u>
TOT LIABILITY AND EQUITY	<u><u>90,346.77</u></u>

CASTLE HIGHLANDS

Budget Comparison Report
AS OF NOVEMBER 30, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$4,880.00	\$4,880.00	\$0.00	\$53,680.00	\$63,680.00	\$0.00
5111 PREPAYMENT DISCOUNT	0.00	0.00	0.00	(880.00)	(696.00)	184.00
5210 LATE FEE CHARGE	0.00	50.00	50.00	0.00	580.00	580.00
5220 COLLECTION COST REC	300.00	162.00	(138.00)	3,300.00	4,815.05	1,515.05
5245 INTEREST INCOME	0.00	0.34	0.34	0.00	5.67	5.67
5450 TRANSFERS TO RESERVE	(300.00)	(300.00)	0.00	(3,300.00)	(3,300.00)	0.00
TOTAL INCOME	4,880.00	4,792.34	(87.66)	52,800.00	55,084.72	2,284.72
EXPENSES						
7030 MANAGEMENT FEES	700.00	700.00	0.00	7,700.00	7,700.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	500.00	0.00	500.00
7045 LEGAL COLLECTIONS	300.00	81.00	219.00	3,300.00	4,653.05	(1,353.05)
7055 AUDIT FEES	0.00	0.00	0.00	350.00	325.00	25.00
7060 PRINTING & COPYING	30.00	25.25	4.75	330.00	766.88	(436.88)
7062 POSTAGE	30.00	16.44	13.56	330.00	166.42	163.58
7087 WEBSITE	30.00	0.00	30.00	330.00	0.00	330.00
7090 MISC ADMINISTRATIVE	0.00	0.00	0.00	500.00	805.44	(305.44)
TOTAL ADMINISTRATIVE	1,090.00	822.69	267.31	13,340.00	14,416.79	(1,076.79)
7130 INSURANCE	0.00	0.00	0.00	2,400.00	2,391.00	9.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	2,400.00	2,391.00	9.00
7320 GAS/ELECTRIC	75.00	0.00	75.00	825.00	641.66	183.34
7370 WATER	520.00	0.00	520.00	7,470.00	7,063.14	406.86
7380 TRASH REMOVAL	1,660.00	1,347.00	313.00	18,260.00	14,856.55	3,403.45
TOTAL UTILITIES	2,255.00	1,347.00	908.00	26,555.00	22,561.35	3,993.65
7410 LANDSCAPE MAINT	0.00	0.00	0.00	1,295.00	1,810.00	(515.00)
7415 LANDSCAPE CONTRACT	525.00	0.00	525.00	5,775.00	3,675.00	2,100.00
7425 TREE PRUNING	0.00	0.00	0.00	250.00	0.00	250.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	1,356.00	(1,356.00)
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	420.00	468.00	(48.00)

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7460 FENCE REPAIRS	0.00	0.00	0.00	300.00	0.00	300.00
TOTAL LANDSCAPE MAINT	525.00	0.00	525.00	8,040.00	7,309.00	731.00
7620 STREET SWEEPING	0.00	250.00	(250.00)	0.00	250.00	(250.00)
7630 SNOW REMOVAL	200.00	0.00	200.00	2,400.00	382.50	2,017.50
TOTAL SNOW/ROAD MAINT	200.00	250.00	(50.00)	2,400.00	632.50	1,767.50
TOTAL EXPENSES	4,070.00	2,419.69	1,650.31	52,735.00	47,310.64	5,424.36
NET PROFIT/LOSS	810.00	2,372.65	1,562.65	65.00	7,774.08	7,709.08

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVE	300.00	300.00	0.00	3,300.00	3,300.00	0.00
9350 INTEREST INCOME	0.00	5.49	5.49	0.00	54.48	54.48
TOTAL REVENUE	300.00	305.49	5.49	3,300.00	3,354.48	54.48
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	300.00	305.49	5.49	3,300.00	3,354.48	54.48