

CASTLE HIGHLANDS

AS OF FEBRUARY 28, 2018

ASSETS

CASH	
1012 CASH-US BANK	12,023.61
1022 RES-US BANK MM	<u>93,905.62</u>
TOTAL CASH	<u>105,929.23</u>
ACCOUNTS RECEIVABLE	
1110 DUES RECEIVABLE	<u>364.30</u>
TOTAL RECEIVABLES	<u>364.30</u>
TOTAL ASSETS	<u><u>106,293.53</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES	
2115 PREPAID ASSESSMENTS	<u>19,454.71</u>
TOTAL LIABILITIES	<u>19,454.71</u>
EQUITY	
2935 RESERVES-UNALLOC	33,684.48
2940 CURRENT EARNINGS	2,815.83
2941 CURRENT EARNINGS	(2,815.83)
2950 RESERVE FUND-PRIOR	41,130.28
2955 RESERVE FUND-CURRENT	26,611.88
2960 OPERATING FUND-PRIOR	9,208.23
2965 OPERATING FD-CURRENT	<u>(23,796.05)</u>
TOTAL EQUITY	<u>86,838.82</u>
TOT LIABILITY AND EQUITY	<u><u>106,293.53</u></u>

CASTLE HIGHLANDS

Budget Comparison Report
AS OF FEBRUARY 28, 2018

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$4,880.00	\$4,880.00	\$0.00	\$9,760.00	\$9,760.00	\$0.00
5111 PREPAYMENT DISCOUNT	0.00	0.00	0.00	(696.00)	(768.00)	(72.00)
5210 LATE FEE CHARGE	0.00	40.00	40.00	0.00	0.00	0.00
5220 COLLECTION COST REC	400.00	195.00	(205.00)	800.00	276.00	(524.00)
5245 INTEREST INCOME	0.00	0.53	0.53	0.00	1.31	1.31
5450 TRANSFERS TO RESERVE	(300.00)	(26,300.00)	(26,000.00)	(600.00)	(26,600.00)	(26,000.00)
TOTAL INCOME	4,980.00	(21,184.47)	(26,164.47)	9,264.00	(17,330.69)	(26,594.69)
EXPENSES						
7030 MANAGEMENT FEES	735.00	735.00	0.00	1,470.00	1,470.00	0.00
7045 LEGAL COLLECTIONS	400.00	276.00	124.00	800.00	297.00	503.00
7060 PRINTING & COPYING	40.00	282.14	(242.14)	80.00	294.09	(214.09)
7062 POSTAGE	25.00	22.42	2.58	50.00	39.86	10.14
7090 MISC ADMINISTRATIVE	0.00	0.00	0.00	0.00	80.00	(80.00)
TOTAL ADMINISTRATIVE	1,200.00	1,315.56	(115.56)	2,400.00	2,180.95	219.05
7130 INSURANCE	2,400.00	0.00	2,400.00	2,400.00	0.00	2,400.00
TOTAL TAXES & INSURANCE	2,400.00	0.00	2,400.00	2,400.00	0.00	2,400.00
7320 GASELECTRIC	70.00	70.65	(0.65)	140.00	141.52	(1.52)
7370 WATER	535.00	488.06	46.94	1,070.00	1,005.54	64.46
7380 TRASH REMOVAL	1,415.00	1,414.10	0.90	2,830.00	2,761.10	68.90
TOTAL UTILITIES	2,020.00	1,972.81	47.19	4,040.00	3,908.16	131.84
7415 LANDSCAPE CONTRACT	585.00	0.00	585.00	1,170.00	0.00	1,170.00
7460 FENCE REPAIRS	60.00	0.00	60.00	60.00	0.00	60.00
TOTAL LANDSCAPE MAINT	645.00	0.00	645.00	1,230.00	0.00	1,230.00
7630 SNOW REMOVAL	600.00	248.75	351.25	1,000.00	376.25	623.75

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TOTAL SNOW/ROAD MAINT	600.00	248.75	351.25	1,000.00	376.25	623.75
TOTAL EXPENSES	6,865.00	3,537.12	3,327.88	11,070.00	6,465.36	4,604.64
NET PROFIT/LOSS	(1,885.00)	(24,721.59)	(22,836.59)	(1,806.00)	(23,796.05)	(21,990.05)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVE	300.00	26,300.00	26,000.00	600.00	26,600.00	26,000.00
9350 INTEREST INCOME	0.00	6.17	6.17	0.00	11.88	11.88
TOTAL REVENUE	300.00	26,306.17	26,006.17	600.00	26,611.88	26,011.88
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	300.00	26,306.17	26,006.17	600.00	26,611.88	26,011.88