

CASTLE HIGHLANDS

AS OF MAY 31, 2019

**ASSETS**

**CASH**

1012 CASH-US BANK	13,507.81
1022 RES-US BANK MM	<u>98,975.62</u>

<b>TOTAL CASH</b>	<u>112,483.43</u>
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**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	<u>737.30</u>
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<b>TOTAL RECEIVABLES</b>	<u>737.30</u>
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<b>TOTAL ASSETS</b>	<u><u>113,220.73</u></u>
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**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	<u>15,069.08</u>
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<b>TOTAL LIABILITIES</b>	<u>15,069.08</u>
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**EQUITY**

2935 RESERVES-UNALLOC	33,684.48
2940 CURRENT EARNINGS	1,772.41
2941 CURRENT EARNINGS	(1,772.41)
2950 RESERVE FUND-PRIOR	71,109.46
2955 RESERVE FUND-CURRENT	1,702.70
2960 OPERATING FUND-PRIOR	(8,414.70)
2965 OPERATING FD-CURRENT	<u>69.71</u>

<b>TOTAL EQUITY</b>	<u>98,151.65</u>
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<b>TOT LIABILITY AND EQUITY</b>	<u><u>113,220.73</u></u>
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Budget Comparison Report  
AS OF MAY 31, 2019

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

**INCOME**

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
5110 ASSESSMENTS	\$4,880.00	\$4,880.00	\$0.00	\$24,400.00	\$24,400.00	\$0.00
5111 PREPAYMENT DISCOUNT	0.00	0.00	0.00	(720.00)	(744.00)	(24.00)
5210 LATE FEE CHARGE	0.00	80.00	80.00	0.00	250.00	250.00
5220 COLLECTION COST REC	200.00	162.00	(38.00)	1,000.00	243.00	(757.00)
5245 INTEREST INCOME	0.00	0.67	0.67	0.00	3.65	3.65
5255 MISC INCOME	0.00	0.00	0.00	0.00	(50.00)	(50.00)
5450 TRANSFERS TO RESERVE	(300.00)	(300.00)	0.00	(1,500.00)	(1,500.00)	0.00
<b>TOTAL INCOME</b>	<b>4,780.00</b>	<b>4,822.67</b>	<b>42.67</b>	<b>23,180.00</b>	<b>22,602.65</b>	<b>(577.35)</b>

**EXPENSES**

7030 MANAGEMENT FEES	735.00	735.00	0.00	3,675.00	3,675.00	0.00
7040 LEGAL FEES	0.00	140.00	(140.00)	250.00	140.00	110.00
7045 LEGAL COLLECTIONS	200.00	0.00	200.00	1,000.00	81.00	919.00
7055 AUDIT FEES	0.00	0.00	0.00	325.00	325.00	0.00
7060 PRINTING & COPYING	50.00	6.05	43.95	250.00	762.15	(512.15)
7062 POSTAGE	20.00	16.50	3.50	100.00	80.11	19.89
7090 MISC ADMINISTRATIVE	0.00	27.00	(27.00)	0.00	222.50	(222.50)
<b>TOTAL ADMINISTRATIVE</b>	<b>1,005.00</b>	<b>924.55</b>	<b>80.45</b>	<b>5,600.00</b>	<b>5,285.76</b>	<b>314.24</b>
7130 INSURANCE	0.00	0.00	0.00	2,640.00	2,392.00	248.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,640.00</b>	<b>2,392.00</b>	<b>248.00</b>

**TOTAL TAXES & INSURANCE**

7320 GAS/ELECTRIC	70.00	0.00	70.00	350.00	224.55	125.45
7370 WATER	535.00	503.78	31.22	2,675.00	2,456.02	218.98
7380 TRASH REMOVAL	1,486.00	1,660.52	(174.52)	7,359.00	8,167.86	(808.86)
<b>TOTAL UTILITIES</b>	<b>2,091.00</b>	<b>2,164.30</b>	<b>(73.30)</b>	<b>10,384.00</b>	<b>10,848.43</b>	<b>(464.43)</b>

**TOTAL UTILITIES**

7410 LANDSCAPE MAINT	508.00	0.00	508.00	508.00	0.00	508.00
7415 LANDSCAPE CONTRACT	875.00	1,919.25	(1,044.25)	2,625.00	1,919.25	705.75
7440 SPRINKLER SYS MAINT	50.00	90.00	(40.00)	100.00	90.00	10.00
7460 FENCE REPAIRS	0.00	0.00	0.00	60.00	0.00	60.00
<b>TOTAL LANDSCAPE MAINT</b>	<b>1,433.00</b>	<b>2,009.25</b>	<b>(576.25)</b>	<b>3,293.00</b>	<b>2,009.25</b>	<b>1,283.75</b>

**TOTAL LANDSCAPE MAINT**

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7630 SNOW REMOVAL	0.00	0.00	0.00	2,200.00	1,997.50	202.50
<b>TOTAL SNOW/ROAD MAINT</b>						
	0.00	0.00	0.00	2,200.00	1,997.50	202.50
<b>TOTAL EXPENSES</b>	4,529.00	5,098.10	(569.10)	24,117.00	22,532.94	1,584.06
<b>NET PROFIT/LOSS</b>	251.00	(275.43)	(526.43)	(937.00)	69.71	1,006.71

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVE	300.00	300.00	0.00	1,500.00	1,500.00	0.00
9350 INTEREST INCOME	0.00	41.96	41.96	0.00	202.70	202.70
<b>TOTAL REVENUE</b>	300.00	341.96	41.96	1,500.00	1,702.70	202.70
<b>EXPENSE</b>						
<b>RESERVE EXPENSE</b>						
<b>EXCESS/LOSS OF RESERVES</b>	300.00	341.96	41.96	1,500.00	1,702.70	202.70