

## CASTLE HIGHLANDS

AS OF MAY 31, 2020

## ASSETS

## CASH

1012 CASH-US BANK	16,662.75
1022 RES-US BANK MM	90,364.31

<b>TOTAL CASH</b>	<u>107,027.06</u>
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## ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	96.30
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<b>TOTAL RECEIVABLES</b>	<u>96.30</u>
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<b>TOTAL ASSETS</b>	<u><u>107,123.36</u></u>
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## LIABILITIES &amp; EQUITY

## CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	15,782.09
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<b>TOTAL LIABILITIES</b>	<u>15,782.09</u>
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## EQUITY

2935 RESERVES-UNALLOC	33,684.48
2940 CURRENT EARNINGS	(4,125.76)
2941 CURRENT EARNINGS	4,125.76
2950 RESERVE FUND-PRIOR	66,822.14
2955 RESERVE FUND-CURRENT	(4,173.29)
2960 OPERATING FUND-PRIOR	(5,039.59)
2965 OPERATING FD-CURRENT	47.53

<b>TOTAL EQUITY</b>	<u>91,341.27</u>
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<b>TOT LIABILITY AND EQUITY</b>	<u><u>107,123.36</u></u>
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CASTLE HIGHLANDS

Budget Comparison Report  
AS OF MAY 31, 2020

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$4,880.00	\$4,880.00	\$0.00	\$24,400.00	\$24,400.00	\$0.00
5111 PREPAYMENT DISCOUNT	0.00	0.00	0.00	(720.00)	(912.00)	(192.00)
5220 COLLECTION COST REC	100.00	0.00	(100.00)	500.00	416.00	(84.00)
5245 INTEREST INCOME	0.00	0.14	0.14	0.00	0.85	0.85
5450 TRANSFERS TO RESERVE	(300.00)	(300.00)	0.00	(1,500.00)	(1,500.00)	0.00
<b>TOTAL INCOME</b>	<u>4,680.00</u>	<u>4,580.14</u>	<u>(99.86)</u>	<u>22,680.00</u>	<u>22,404.85</u>	<u>(275.15)</u>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	735.00	735.00	0.00	3,675.00	3,675.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	250.00	6.00	244.00
7045 LEGAL COLLECTIONS	100.00	0.00	100.00	500.00	416.00	84.00
7055 AUDIT FEES	0.00	0.00	0.00	325.00	325.00	0.00
7060 PRINTING & COPYING	91.00	14.32	76.68	455.00	556.23	(101.23)
7062 POSTAGE	20.00	18.50	1.50	100.00	78.10	21.90
7090 MISC ADMINISTRATIVE	10.00	42.00	(32.00)	50.00	272.50	(222.50)
<b>TOTAL ADMINISTRATIVE</b>	<u>956.00</u>	<u>809.82</u>	<u>146.18</u>	<u>5,355.00</u>	<u>5,328.83</u>	<u>26.17</u>
7130 INSURANCE	0.00	(1,289.00)	1,289.00	2,500.00	2,458.00	42.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<u>0.00</u>	<u>(1,289.00)</u>	<u>1,289.00</u>	<u>2,500.00</u>	<u>2,458.00</u>	<u>42.00</u>
7320 GAS/ELECTRIC	70.00	69.87	0.13	350.00	274.66	75.34
7370 WATER	535.00	488.06	46.94	2,675.00	2,440.30	234.70
7380 TRASH REMOVAL	1,660.00	1,730.41	(70.41)	8,300.00	8,631.28	(331.28)
<b>TOTAL UTILITIES</b>	<u>2,265.00</u>	<u>2,288.34</u>	<u>(23.34)</u>	<u>11,325.00</u>	<u>11,346.24</u>	<u>(21.24)</u>
7410 LANDSCAPE MAINT	250.00	0.00	250.00	250.00	0.00	250.00
7415 LANDSCAPE CONTRACT	768.00	639.75	128.25	2,304.00	1,919.25	384.75
7440 SPRINKLER SYS MAINT	50.00	0.00	50.00	100.00	0.00	100.00
<b>TOTAL LANDSCAPE MAINT</b>	<u>1,068.00</u>	<u>639.75</u>	<u>428.25</u>	<u>2,654.00</u>	<u>1,919.25</u>	<u>734.75</u>
7630 SNOW REMOVAL	0.00	0.00	0.00	2,200.00	1,305.00	895.00
<b>TOTAL SNOW/ROAD MAINT</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,200.00</u>	<u>1,305.00</u>	<u>895.00</u>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>TOTAL EXPENSES</b>	4,289.00	2,448.91	1,840.09	24,034.00	22,357.32	1,676.68
<b>NET PROFIT/LOSS</b>	391.00	2,131.23	1,740.23	(1,354.00)	47.53	1,401.53

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVE	300.00	300.00	0.00	1,500.00	1,500.00	0.00
9350 INTEREST INCOME	0.00	1.25	1.25	0.00	26.71	26.71
<b>TOTAL REVENUE</b>	300.00	301.25	1.25	1,500.00	1,526.71	26.71
<b>EXPENSE</b>						
9546 LANDSCAPE	0.00	0.00	0.00	0.00	5,700.00	(5,700.00)
<b>TOTAL EXPENSES</b>	0.00	0.00	0.00	0.00	5,700.00	(5,700.00)
<b>EXCESS/LOSS OF RESERVES</b>	300.00	301.25	1.25	1,500.00	(4,173.29)	(5,673.29)