

CASTLE HIGHLANDS

AS OF JULY 31, 2017

ASSETS

CASH

| | |
|---------------------|------------------|
| 1012 CASH-US BANK | 23,151.51 |
| 1022 RES-US BANK MM | <u>65,765.90</u> |

| | |
|-------------------|------------------|
| TOTAL CASH | <u>88,917.41</u> |
|-------------------|------------------|

ACCOUNTS RECEIVABLE

| | |
|----------------------|-----------------|
| 1110 DUES RECEIVABLE | <u>3,250.15</u> |
|----------------------|-----------------|

| | |
|--------------------------|-----------------|
| TOTAL RECEIVABLES | <u>3,250.15</u> |
|--------------------------|-----------------|

| | |
|---------------------|-------------------------|
| TOTAL ASSETS | <u><u>92,167.56</u></u> |
|---------------------|-------------------------|

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | |
|--------------------------|------------------|
| 2115 PREPAID ASSESSMENTS | <u>11,702.71</u> |
|--------------------------|------------------|

| | |
|--------------------------|------------------|
| TOTAL LIABILITIES | <u>11,702.71</u> |
|--------------------------|------------------|

EQUITY

| | |
|---------------------------|-----------------|
| 2935 RESERVES-UNALLOC | 33,684.48 |
| 2940 CURRENT EARNINGS | 8,275.35 |
| 2941 CURRENT EARNINGS | (8,275.35) |
| 2950 RESERVE FUND-PRIOR | 37,470.11 |
| 2955 RESERVE FUND-CURRENT | 2,132.33 |
| 2960 OPERATING FUND-PRIOR | 1,034.91 |
| 2965 OPERATING FD-CURRENT | <u>6,143.02</u> |

| | |
|---------------------|------------------|
| TOTAL EQUITY | <u>80,464.85</u> |
|---------------------|------------------|

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|---------------------------------|-------------------------|
| TOT LIABILITY AND EQUITY | <u><u>92,167.56</u></u> |
|---------------------------------|-------------------------|

CASTLE HIGHLANDS

Budget Comparison Report
AS OF JULY 31, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|-------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$4,880.00 | \$4,880.00 | \$0.00 | \$34,160.00 | \$34,160.00 | \$0.00 |
| 5111 PREPAYMENT DISCOUNT | 0.00 | 0.00 | 0.00 | (880.00) | (696.00) | 184.00 |
| 5210 LATE FEE CHARGE | 0.00 | 100.00 | 100.00 | 0.00 | 370.00 | 370.00 |
| 5220 COLLECTION COST REC | 300.00 | 334.00 | 34.00 | 2,100.00 | 3,644.05 | 1,544.05 |
| 5245 INTEREST INCOME | 0.00 | 0.48 | 0.48 | 0.00 | 4.14 | 4.14 |
| 5450 TRANSFERS TO RESERVE | (300.00) | (300.00) | 0.00 | (2,100.00) | (2,100.00) | 0.00 |
| TOTAL INCOME | 4,880.00 | 5,014.48 | 134.48 | 33,280.00 | 35,382.19 | 2,102.19 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 700.00 | 700.00 | 0.00 | 4,900.00 | 4,900.00 | 0.00 |
| 7040 LEGAL FEES | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 250.00 |
| 7045 LEGAL COLLECTIONS | 300.00 | 577.00 | (277.00) | 2,100.00 | 3,563.05 | (1,463.05) |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 350.00 | 325.00 | 25.00 |
| 7060 PRINTING & COPYING | 30.00 | 40.85 | (10.85) | 210.00 | 408.97 | (198.97) |
| 7062 POSTAGE | 30.00 | 24.26 | 5.74 | 210.00 | 115.30 | 94.70 |
| 7087 WEBSITE | 30.00 | 0.00 | 30.00 | 210.00 | 0.00 | 210.00 |
| 7090 MISC ADMINISTRATIVE | 250.00 | 105.00 | 145.00 | 250.00 | 253.47 | (3.47) |
| TOTAL ADMINISTRATIVE | 1,340.00 | 1,447.11 | (107.11) | 8,480.00 | 9,565.79 | (1,085.79) |
| 7130 INSURANCE | 0.00 | 0.00 | 0.00 | 2,400.00 | 2,391.00 | 9.00 |
| TOTAL TAXES & INSURANCE | 0.00 | 0.00 | 0.00 | 2,400.00 | 2,391.00 | 9.00 |
| 7320 GAS/ELECTRIC | 75.00 | 70.76 | 4.24 | 525.00 | 429.27 | 95.73 |
| 7370 WATER | 870.00 | 1,011.00 | (141.00) | 4,340.00 | 4,443.06 | (103.06) |
| 7380 TRASH REMOVAL | 1,660.00 | 1,347.00 | 313.00 | 11,620.00 | 9,468.55 | 2,151.45 |
| TOTAL UTILITIES | 2,605.00 | 2,428.76 | 176.24 | 16,485.00 | 14,340.88 | 2,144.12 |
| 7410 LANDSCAPE MAINT | 0.00 | 0.00 | 0.00 | 1,295.00 | 175.00 | 1,120.00 |
| 7415 LANDSCAPE CONTRACT | 525.00 | 525.00 | 0.00 | 3,675.00 | 2,100.00 | 1,575.00 |
| 7425 TREE PRUNING | 0.00 | 0.00 | 0.00 | 125.00 | 0.00 | 125.00 |
| 7440 SPRINKLER SYS MAINT | 60.00 | 140.00 | (80.00) | 240.00 | 284.00 | (44.00) |
| 7460 FENCE REPAIRS | 0.00 | 0.00 | 0.00 | 180.00 | 0.00 | 180.00 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------|----------|----------|----------------|------------|------------|--------------|
| TOTAL LANDSCAPE MAINT | 585.00 | 665.00 | (80.00) | 5,515.00 | 2,559.00 | 2,956.00 |
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 2,200.00 | 382.50 | 1,817.50 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 0.00 | 0.00 | 2,200.00 | 382.50 | 1,817.50 |
| TOTAL EXPENSES | 4,530.00 | 4,540.87 | (10.87) | 35,080.00 | 29,239.17 | 5,840.83 |
| NET PROFIT/LOSS | 350.00 | 473.61 | 123.61 | (1,800.00) | 6,143.02 | 7,943.02 |

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AS OF JULY 31, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CJRR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|---------------|---------------|----------------|-----------------|-----------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVE | 300.00 | 300.00 | 0.00 | 2,100.00 | 2,100.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 5.56 | 5.56 | 0.00 | 32.33 | 32.33 |
| TOTAL REVENUE | 300.00 | 305.56 | 5.56 | 2,100.00 | 2,132.33 | 32.33 |
| EXPENSE | | | | | | |
| RESERVE EXPENSE | | | | | | |
| EXCESS/LOSS OF RESERVES | 300.00 | 305.56 | 5.56 | 2,100.00 | 2,132.33 | 32.33 |