

CASTLE HIGHLANDS
AS OF DECEMBER 31, 2021

ASSETS

CASH

1012 CASH-US BANK	13,736.84
1022 RES-US BANK MM	<u>87,224.73</u>

TOTAL CASH	<u>100,961.57</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	<u>119.00</u>
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TOTAL RECEIVABLES	<u>119.00</u>
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TOTAL ASSETS	<u>101,080.57</u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	<u>9,167.14</u>
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TOTAL LIABILITIES	<u>9,167.14</u>
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EQUITY

2935 RESERVES-UNALLOC	33,684.48
2940 CURRENT EARNINGS	(4,242.14)
2941 CURRENT EARNINGS	4,242.14
2950 RESERVE FUND-PRIOR	64,754.16
2955 RESERVE FUND-CURRENT	(5,244.89)
2960 OPERATING FUND-PRIOR	(2,283.07)
2965 OPERATING FD-CURRENT	<u>1,002.75</u>

TOTAL EQUITY	<u>91,913.43</u>
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TOT LIABILITY AND EQUITY	<u>101,080.57</u>
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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$4,880.00	\$4,880.00	\$0.00	\$58,560.00	\$58,560.00	\$0.00
5111 PREPAYMENT DISCOUNT	0.00	(16.00)	(16.00)	(816.00)	(952.00)	(136.00)
5210 LATE FEE CHARGE	0.00	0.00	0.00	0.00	150.00	150.00
5215 NSF FEE	0.00	20.00	20.00	0.00	40.00	40.00
5220 COLLECTION COST REC	100.00	0.00	(100.00)	1,200.00	300.00	(900.00)
5245 INTEREST INCOME	0.00	0.05	0.05	0.00	1.00	1.00
5450 TRANSFERS TO RESERVE	(300.00)	(300.00)	0.00	(3,600.00)	(3,600.00)	0.00
TOTAL INCOME	4,680.00	4,584.05	(95.95)	55,344.00	54,499.00	(845.00)
EXPENSES						
7030 MANAGEMENT FEES	735.00	735.00	0.00	8,820.00	8,820.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	500.00	0.00	500.00
7045 LEGAL COLLECTIONS	100.00	0.00	100.00	1,200.00	495.00	705.00
7055 AUDIT FEES	0.00	0.00	0.00	325.00	325.00	0.00
7060 PRINTING & COPYING	885.00	6.08	878.92	1,765.00	1,743.04	21.96
7062 POSTAGE	20.00	14.24	5.76	240.00	177.53	62.47
7090 MISC ADMINISTRATIVE	50.00	54.00	(4.00)	600.00	748.00	(148.00)
TOTAL ADMINISTRATIVE	1,790.00	809.32	980.68	13,450.00	12,308.57	1,141.43
7130 INSURANCE	0.00	0.00	0.00	2,530.00	2,453.00	77.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	2,530.00	2,453.00	77.00
7280 PUBG & SEWER MAINT	0.00	1,781.36	(1,781.36)	0.00	1,781.36	(1,781.36)
TOTAL BUILDING MAINT	0.00	1,781.36	(1,781.36)	0.00	1,781.36	(1,781.36)
7320 GAS/ELECTRIC	65.00	69.87	(4.87)	780.00	801.07	(21.07)

Budget Comparison Report
AS OF DECEMBER 31, 2021

CASTLE HIGHLANDS

PREPARED BY WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7370 WATER	500.00	488.06	11.94	8,625.00	7,652.66	972.34
7380 TRASH REMOVAL	1,700.00	0.00	1,700.00	20,400.00	19,609.81	790.19
TOTAL UTILITIES	2,265.00	557.93	1,707.07	29,805.00	28,063.54	1,741.46
7410 LANDSCAPE MAINT	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7415 LANDSCAPE CONTRACT	0.00	0.00	0.00	5,120.00	5,118.00	2.00
7425 TREE PRUNING	0.00	0.00	0.00	250.00	0.00	250.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	589.00	1,063.50	(474.50)
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	75.78	(75.78)
TOTAL LANDSCAPE MAINT	0.00	0.00	0.00	6,959.00	6,257.28	701.72
7630 SNOW REMOVAL	200.00	0.00	200.00	2,600.00	2,632.50	(32.50)
TOTAL SNOW/ROAD MAINT	200.00	0.00	200.00	2,600.00	2,632.50	(32.50)
TOTAL EXPENSES	4,255.00	3,148.61	1,106.39	55,344.00	53,496.25	1,847.75
NET PROFIT/LOSS	425.00	1,435.44	1,010.44	0.00	1,002.75	1,002.75

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVE	300.00	300.00	0.00	3,600.00	3,600.00	0.00
9350 INTEREST INCOME	0.00	0.36	0.36	0.00	5.11	5.11
TOTAL REVENUE	300.00	300.36	0.36	3,600.00	3,605.11	5.11
EXPENSE						
9546 LANDSCAPE	0.00	0.00	0.00	0.00	8,850.00	(8,850.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	8,850.00	(8,850.00)
EXCESS/LOSS OF RESERVES	300.00	300.36	0.36	3,600.00	(5,244.89)	(8,844.89)