

CASTLE HIGHLANDS
AS OF APRIL 30, 2022

ASSETS

CASH

1012 CASH-US BANK	20,046.86
1013 CASH-SOUTHSTATE BANK	100.00
1020 RES-SOUTHSTATE BANK	100.00
1022 RES-US BANK MM	<u>88,426.16</u>

TOTAL CASH 108,673.02

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	<u>650.00</u>
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TOTAL RECEIVABLES 650.00

TOTAL ASSETS 109,323.02

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	<u>16,705.14</u>
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TOTAL LIABILITIES 16,705.14

EQUITY

2935 RESERVES-UNALLOC	33,684.48
2940 CURRENT EARNINGS	704.45
2941 CURRENT EARNINGS	(704.45)
2950 RESERVE FUND-PRIOR	59,509.27
2955 RESERVE FUND-CURRENT	1,201.43
2960 OPERATING FUND-PRIOR	(1,280.32)
2965 OPERATING FD-CURRENT	<u>(496.98)</u>

TOTAL EQUITY 92,617.88

TOT LIABILITY AND EQUITY 109,323.02

Budget Comparison Report
AS OF APRIL 30, 2022

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$4,880.00	\$4,880.00	\$0.00	\$19,520.00	\$19,520.00	\$0.00
5111 PREPAYMENT DISCOUNT	0.00	0.00	0.00	(876.00)	(888.00)	(12.00)
5210 LATE FEE CHARGE	0.00	40.00	40.00	0.00	190.00	190.00
5215 NSF FEE	0.00	0.00	0.00	0.00	40.00	40.00
5220 COLLECTION COST REC	100.00	0.00	(100.00)	400.00	300.00	(100.00)
5245 INTEREST INCOME	0.00	0.09	0.09	0.00	0.36	0.36
5450 TRANSFERS TO RESERVE	(300.00)	(300.00)	0.00	(1,200.00)	(1,200.00)	0.00
TOTAL INCOME	4,680.00	4,620.09	(59.91)	17,844.00	17,962.36	118.36
EXPENSES						
7030 MANAGEMENT FEES	735.00	735.00	0.00	2,940.00	2,940.00	0.00
7040 LEGAL FEES	250.00	0.00	250.00	250.00	0.00	250.00
7045 LEGAL COLLECTIONS	100.00	300.00	(200.00)	400.00	300.00	100.00
7055 AUDIT FEES	325.00	0.00	325.00	325.00	325.00	0.00
7060 PRINTING & COPYING	100.00	23.52	76.48	400.00	560.78	(160.78)
7062 POSTAGE	20.00	20.07	(0.07)	80.00	70.41	9.59
7090 MISC ADMINISTRATIVE	50.00	59.00	(9.00)	200.00	361.00	(161.00)
TOTAL ADMINISTRATIVE	1,580.00	1,137.59	442.41	4,595.00	4,557.19	37.81
7130 INSURANCE	0.00	0.00	0.00	2,530.00	1,865.60	664.40
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	2,530.00	1,865.60	664.40
7320 GAS/ELECTRIC	70.00	69.87	0.13	280.00	279.62	0.38
7370 WATER	490.00	501.14	(11.14)	1,960.00	1,991.48	(31.48)
7380 TRASH REMOVAL	1,780.00	2,019.44	(239.44)	7,120.00	7,570.45	(450.45)

Budget Comparison Report
AS OF APRIL 30, 2022

CASTLE HIGHLANDS

PREPARED BY WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	2,340.00	2,590.45	(250.45)	9,360.00	9,841.55	(481.55)
7415 LANDSCAPE CONTRACT	704.00	0.00	704.00	1,408.00	0.00	1,408.00
TOTAL LANDSCAPE MAINT	704.00	0.00	704.00	1,408.00	0.00	1,408.00
7630 SNOW REMOVAL	600.00	247.50	352.50	2,400.00	2,195.00	205.00
TOTAL SNOW/ROAD MAINT	600.00	247.50	352.50	2,400.00	2,195.00	205.00
TOTAL EXPENSES	5,224.00	3,975.54	1,248.46	20,293.00	18,459.34	1,833.66
NET PROFIT/LOSS	(544.00)	644.55	1,188.55	(2,449.00)	(496.98)	1,952.02

AS OF APRIL 30, 2022

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVE	300.00	300.00	0.00	1,200.00	1,200.00	0.00
9350 INTEREST INCOME	0.00	0.36	0.36	0.00	1.43	1.43
TOTAL REVENUE	300.00	300.36	0.36	1,200.00	1,201.43	1.43
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	300.00	300.36	0.36	1,200.00	1,201.43	1.43