

## CASTLE HIGHLANDS

AS OF MAY 31, 2021

## ASSETS

## CASH

1012 CASH-US BANK	18,157.45
1022 RES-US BANK MM	<u>93,972.11</u>

TOTAL CASH	<u>112,129.56</u>
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## ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	<u>120.00</u>
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TOTAL RECEIVABLES	<u>120.00</u>
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TOTAL ASSETS	<u>112,249.56</u>
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## LIABILITIES &amp; EQUITY

## CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	<u>16,612.14</u>
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TOTAL LIABILITIES	<u>16,612.14</u>
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## EQUITY

2935 RESERVES-UNALLOC	33,684.48
2940 CURRENT EARNINGS	(518.15)
2941 CURRENT EARNINGS	518.15
2950 RESERVE FUND-PRIOR	64,754.16
2955 RESERVE FUND-CURRENT	1,502.49
2960 OPERATING FUND-PRIOR	(2,283.07)
2965 OPERATING FD-CURRENT	<u>(2,020.64)</u>

TOTAL EQUITY	<u>95,637.42</u>
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TOT LIABILITY AND EQUITY	<u>112,249.56</u>
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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$4,880.00	\$4,880.00	\$0.00	\$24,400.00	\$24,400.00	\$0.00
5111 PREPAYMENT DISCOUNT	0.00	0.00	0.00	(816.00)	(936.00)	(120.00)
5210 LATE FEE CHARGE	0.00	20.00	20.00	0.00	70.00	70.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	100.00	0.00	(100.00)	500.00	200.00	(300.00)
5245 INTEREST INCOME	0.00	0.09	0.09	0.00	0.58	0.58
5450 TRANSFERS TO RESERVE	(300.00)	(300.00)	0.00	(1,500.00)	(1,500.00)	0.00
<b>TOTAL INCOME</b>	<b>4,680.00</b>	<b>4,600.09</b>	<b>(79.91)</b>	<b>22,584.00</b>	<b>22,254.58</b>	<b>(329.42)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	735.00	735.00	0.00	3,675.00	3,675.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	250.00	0.00	250.00
7045 LEGAL COLLECTIONS	100.00	0.00	100.00	500.00	395.00	105.00
7055 AUDIT FEES	0.00	0.00	0.00	325.00	325.00	0.00
7060 PRINTING & COPYING	80.00	14.62	65.38	400.00	876.74	(476.74)
7062 POSTAGE	20.00	14.08	5.92	100.00	80.89	19.11
7090 MISC ADMINISTRATIVE	50.00	54.00	(4.00)	250.00	320.00	(70.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>985.00</b>	<b>817.70</b>	<b>167.30</b>	<b>5,500.00</b>	<b>5,672.63</b>	<b>(172.63)</b>
7130 INSURANCE	0.00	0.00	0.00	2,530.00	2,453.00	77.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,530.00</b>	<b>2,453.00</b>	<b>77.00</b>
7320 GAS/ELECTRIC	65.00	69.87	(4.87)	325.00	311.86	13.14
7370 WATER	500.00	495.92	4.08	2,500.00	2,448.16	51.84
7380 TRASH REMOVAL	1,700.00	1,790.27	(90.27)	8,500.00	8,837.82	(337.82)
<b>TOTAL UTILITIES</b>	<b>2,265.00</b>	<b>2,356.06</b>	<b>(91.06)</b>	<b>11,325.00</b>	<b>11,597.84</b>	<b>(272.84)</b>
7410 LANDSCAPE MAINT	250.00	0.00	250.00	250.00	0.00	250.00
7415 LANDSCAPE CONTRACT	640.00	1,919.25	(1,279.25)	1,920.00	1,919.25	0.75
7440 SPRINKLER SYS MAINT	84.00	0.00	84.00	168.00	0.00	168.00
<b>TOTAL LANDSCAPE MAINT</b>	<b>974.00</b>	<b>1,919.25</b>	<b>(945.25)</b>	<b>2,338.00</b>	<b>1,919.25</b>	<b>418.75</b>
7630 SNOW REMOVAL	0.00	380.00	(380.00)	2,200.00	2,632.50	(432.50)

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>TOTAL SNOW/ROAD MAINT</b>	0.00	380.00	(380.00)	2,200.00	2,632.50	(432.50)
<b>TOTAL EXPENSES</b>	4,224.00	5,473.01	(1,249.01)	23,893.00	24,275.22	(382.22)
<b>NET PROFIT/LOSS</b>	456.00	(872.92)	(1,328.92)	(1,309.00)	(2,020.64)	(711.64)

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVE	300.00	300.00	0.00	1,500.00	1,500.00	0.00
9350 INTEREST INCOME	0.00	0.39	0.39	0.00	2.49	2.49
<b>TOTAL REVENUE</b>	300.00	300.39	0.39	1,500.00	1,502.49	2.49
<b>EXPENSE</b>						
<b>EXCESS/LOSS OF RESERVES</b>	300.00	300.39	0.39	1,500.00	1,502.49	2.49