

CASTLE HIGHLANDS

AS OF SEPTEMBER 30, 2019

ASSETS

CASH

1012 CASH-US BANK	7,203.77
1022 RES-US BANK MM	<u>93,598.21</u>

TOTAL CASH	<u>100,801.98</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	<u>571.30</u>
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TOTAL RECEIVABLES	<u>571.30</u>
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TOTAL ASSETS	<u><u>101,373.28</u></u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	<u>8,842.09</u>
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TOTAL LIABILITIES	<u>8,842.09</u>
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EQUITY

2935 RESERVES-UNALLOC	33,684.48
2940 CURRENT EARNINGS	(3,848.05)
2941 CURRENT EARNINGS	3,848.05
2950 RESERVE FUND-PRIOR	71,109.46
2955 RESERVE FUND-CURRENT	(5,226.71)
2960 OPERATING FUND-PRIOR	(8,414.70)
2965 OPERATING FD-CURRENT	<u>1,378.66</u>

TOTAL EQUITY	<u>92,531.19</u>
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TOT LIABILITY AND EQUITY	<u><u>101,373.28</u></u>
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CASTLE HIGHLANDS

Budget Comparison Report
AS OF SEPTEMBER 30, 2019
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$4,880.00	\$4,880.00	\$0.00	\$43,920.00	\$43,920.00	\$0.00
5111 PREPAYMENT DISCOUNT	0.00	0.00	0.00	(720.00)	(744.00)	(24.00)
5210 LATE FEE CHARGE	0.00	10.00	10.00	0.00	370.00	370.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	200.00	195.00	(5.00)	1,800.00	600.00	(1,200.00)
5245 INTEREST INCOME	0.00	0.11	0.11	0.00	5.06	5.06
5255 MISC INCOME	0.00	0.00	0.00	0.00	(50.00)	(50.00)
5450 TRANSFERS TO RESERVE	(300.00)	(300.00)	0.00	(2,700.00)	(2,700.00)	0.00
TOTAL INCOME	4,780.00	4,785.11	5.11	42,300.00	41,421.06	(878.94)
EXPENSES						
7030 MANAGEMENT FEES	735.00	735.00	0.00	6,615.00	6,615.00	0.00
7040 LEGAL FEES	250.00	0.00	250.00	500.00	140.00	360.00
7045 LEGAL COLLECTIONS	200.00	195.00	5.00	1,800.00	795.00	1,005.00
7055 AUDIT FEES	0.00	0.00	0.00	325.00	325.00	0.00
7060 PRINTING & COPYING	50.00	13.50	36.50	450.00	796.80	(346.80)
7062 POSTAGE	20.00	18.00	2.00	180.00	152.21	27.79
7087 WEBSITE	0.00	0.00	0.00	375.00	0.00	375.00
7090 MISC ADMINISTRATIVE	250.00	108.00	142.00	500.00	411.50	88.50
TOTAL ADMINISTRATIVE	1,505.00	1,069.50	435.50	10,745.00	9,235.51	1,509.49
7130 INSURANCE	0.00	0.00	0.00	2,640.00	2,392.00	248.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	2,640.00	2,392.00	248.00
7320 GAS/ELECTRIC	70.00	69.87	0.13	630.00	575.38	54.62
7370 WATER	925.00	971.40	(46.40)	6,375.00	6,314.14	60.86
7380 TRASH REMOVAL	1,486.00	1,657.21	(171.21)	13,303.00	14,806.62	(1,503.62)
TOTAL UTILITIES	2,481.00	2,698.48	(217.48)	20,308.00	21,696.14	(1,388.14)
7410 LANDSCAPE MAINT	0.00	0.00	0.00	2,034.00	0.00	2,034.00
7415 LANDSCAPE CONTRACT	875.00	639.75	235.25	6,125.00	4,478.25	1,646.75
7425 TREE PRUNING	0.00	0.00	0.00	125.00	0.00	125.00
7440 SPRINKLER SYS MAINT	50.00	68.00	(18.00)	300.00	158.00	142.00
7460 FENCE REPAIRS	0.00	0.00	0.00	180.00	0.00	180.00

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TOTAL LANDSCAPE MAINT	923.00	707.75	217.25	8,764.00	4,636.25	4,127.75
7630 SNOW REMOVAL	0.00	0.00	0.00	2,200.00	2,082.50	117.50
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	2,200.00	2,082.50	117.50
TOTAL EXPENSES	4,911.00	4,475.73	435.27	44,657.00	40,042.40	4,614.60
NET PROFIT/LOSS	(131.00)	309.38	440.38	(2,357.00)	1,378.66	3,735.66

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVE	300.00	300.00	0.00	2,700.00	2,700.00	0.00
9350 INTEREST INCOME	0.00	18.48	18.48	0.00	325.29	325.29
TOTAL REVENUE	300.00	318.48	18.48	2,700.00	3,025.29	325.29
EXPENSE						
9545 FENCES	0.00	0.00	0.00	0.00	1,552.00	(1,552.00)
9546 LANDSCAPE	0.00	6,700.00	(6,700.00)	0.00	6,700.00	(6,700.00)
TOTAL EXPENSES	0.00	6,700.00	(6,700.00)	0.00	8,252.00	(8,252.00)
EXCESS/LOSS OF RESERVES	300.00	(6,381.52)	(6,681.52)	2,700.00	(5,226.71)	(7,926.71)