

**CASTLE HIGHLANDS HOA
Operating Budget- 2018**

	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
5110 Assessments	58,560	4,880	4,880	4,880	4,880	4,880	4,880	4,880	4,880	4,880	4,880	4,880	4,880
5111 Prepayment Discount	(696)	(696)											
5220 Collection Cost Recovery	4,800	400	400	400	400	400	400	400	400	400	400	400	400
5450 Reserve transfer	(3,600)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)
TOTAL INCOME	59,064	4,284	4,980	4,980	4,980	4,980	4,980	4,980	4,980	4,980	4,980	4,980	4,980
ADMINISTRATIVE EXPENSES													
7030 Management Fee	8,820	735	735	735	735	735	735	735	735	735	735	735	735
7040 Legal Fees	500				250					250			
7045 Legal Fees - Collection	4,800	400	400	400	400	400	400	400	400	400	400	400	400
7055 Audit and Tax Prep.	325				325								
7060 Printing & Copying Costs	1,275	40	40	40	40	40	40	40	40	40	40	40	835
7062 Postage	300	25	25	25	25	25	25	25	25	25	25	25	25
7086 Bad Debt Expense	0												
7087 Website	375								375				
7090 Miscellaneous	500							250		250			
Total Admin. Expenses	16,895	1,200	1,200	1,200	1,775	1,200	1,200	1,450	1,575	1,700	1,200	1,200	1,995
TAX & INSURANCE EXPENSE													
7120 Income Taxes	0												
7130 Insurance	2,400		2,400										
Total Tax & Insur. Expenses	2,400	0	2,400	0	0	0	0	0	0	0	0	0	0
UTILITY EXPENSE													
7320 Electric	840	70	70	70	70	70	70	70	70	70	70	70	70
7370 Water/Sewer	8,370	535	535	535	535	535	925	925	925	925	925	535	535
7380 Trash Removal	16,980	1,415	1,415	1,415	1,415	1,415	1,415	1,415	1,415	1,415	1,415	1,415	1,415
Total Utility Expenses	26,190	2,020	2,020	2,020	2,020	2,020	2,410	2,410	2,410	2,410	2,410	2,020	2,020

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LANDSCAPE MAINT. EXPENSES													
7410 Landscape Renovation	2,859					715	715	715	714				
7415 Landscape Contract	7,020	585	585	585	585	585	585	585	585	585	585	585	585
7425 Tree/Shrub Care	250						125				125		
7440 Irrigation Control	490				70	70	70	70	70	70	70		
7460 Fence Repairs	360		60		60		60		60		60		60
7630 Snow Removal	2,600	400	600	600	600							200	200
Total Landscape Maint.	13,579	985	1,245	1,185	1,315	1,370	1,555	1,370	1,429	655	840	785	845
TOTAL EXPENSES	59,064	4,205	6,865	4,405	5,110	4,590	5,165	5,230	5,414	4,765	4,450	4,005	4,860
NET OPERATING INCOME (LOSS)	0	79	(1,885)	575	(130)	390	(185)	(250)	(434)	215	530	975	120