

CASTLE HIGHLANDS HOA  
Operating Budget- 2019

	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INCOME</b>													
5110 Assessments	58,560	4,880	4,880	4,880	4,880	4,880	4,880	4,880	4,880	4,880	4,880	4,880	4,880
5111 Prepayment Discount	(720)	(720)											
5220 Collection Cost Recovery	2,400	200	200	200	200	200	200	200	200	200	200	200	200
5450 Reserve transfer	(3,600)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)
<b>TOTAL INCOME</b>	<b>56,640</b>	<b>4,060</b>	<b>4,780</b>	<b>4,780</b>	<b>4,780</b>	<b>4,780</b>	<b>4,780</b>	<b>4,780</b>	<b>4,780</b>	<b>4,780</b>	<b>4,780</b>	<b>4,780</b>	<b>4,780</b>
<b>ADMINISTRATIVE EXPENSES</b>													
7030 Management Fee	8,820	735	735	735	735	735	735	735	735	735	735	735	735
7040 Legal Fees	500				250					250			
7045 Legal Fees - Collection	2,400	200	200	200	200	200	200	200	200	200	200	200	200
7055 Audit and Tax Prep.	325				325								
7060 Printing & Copying Costs	1,435	50	50	50	50	50	50	50	50	50	50	50	885
7062 Postage	240	20	20	20	20	20	20	20	20	20	20	20	20
7086 Bad Debt Expense	0												
7087 Website	375								375				
7090 Miscellaneous	500							250		250			
<b>Total Admin. Expenses</b>	<b>14,595</b>	<b>1,005</b>	<b>1,005</b>	<b>1,005</b>	<b>1,580</b>	<b>1,005</b>	<b>1,005</b>	<b>1,255</b>	<b>1,380</b>	<b>1,505</b>	<b>1,005</b>	<b>1,005</b>	<b>1,840</b>
<b>TAX &amp; INSURANCE EXPENSE</b>													
7120 Income Taxes	0												
7130 Insurance	2,640		2,640										
<b>Total Tax &amp; Insur. Expenses</b>	<b>2,640</b>	<b>0</b>	<b>2,640</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>UTILITY EXPENSE</b>													
7320 Electric	840	70	70	70	70	70	70	70	70	70	70	70	70
7370 Water/Sewer	8,370	535	535	535	535	535	925	925	925	925	925	535	535
7380 Trash Removal	17,761	1,415	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486
<b>Total Utility Expenses</b>	<b>26,971</b>	<b>2,020</b>	<b>2,091</b>	<b>2,091</b>	<b>2,091</b>	<b>2,091</b>	<b>2,481</b>	<b>2,481</b>	<b>2,481</b>	<b>2,481</b>	<b>2,481</b>	<b>2,091</b>	<b>2,091</b>

Castle Highlands HOA  
Operating Budget- 2017

	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>LANDSCAPE MAINT. EXPENSES</b>													
7410 Landscape Renovation	2,034					508	508	508	510				
7415 Landscape Contract	7,020			875	875	875	875	875	875	875	895		
7425 Tree/Shrub Care	250						125				125		
7440 Irrigation Control	350				50	50	50	50	50	50	50		
7460 Fence Repairs	180				60		60		60				
7630 Snow Removal	2,600	400	600	600	600							200	200
<b>Total Landscape Maint.</b>	<b>12,434</b>	<b>400</b>	<b>600</b>	<b>1,475</b>	<b>1,585</b>	<b>1,433</b>	<b>1,618</b>	<b>1,433</b>	<b>1,495</b>	<b>925</b>	<b>1,070</b>	<b>200</b>	<b>200</b>
<b>TOTAL EXPENSES</b>	<b>56,640</b>	<b>3,425</b>	<b>6,336</b>	<b>4,571</b>	<b>5,256</b>	<b>4,529</b>	<b>5,104</b>	<b>5,169</b>	<b>5,356</b>	<b>4,911</b>	<b>4,556</b>	<b>3,296</b>	<b>4,131</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>0</b>	<b>635</b>	<b>(1,556)</b>	<b>209</b>	<b>(476)</b>	<b>251</b>	<b>(324)</b>	<b>(389)</b>	<b>(576)</b>	<b>(131)</b>	<b>224</b>	<b>1,484</b>	<b>649</b>