

# INCOME/EXPENSE STATEMENT

Castle Highlands  
Period: 06/01/10 to 06/30/10

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
OPERATING INCOME/EXPENSES								
INCOME:								
4,890.00	4,880.00	10.00	06010	Assesment Income	27,579.19	27,450.00	129.19	56,730.00
8,740.00	.00	8,740.00	06030	Transfe From Reserves	8,740.00	.00	8,740.00	.00
.00	(300.00)	300.00	06050	Reserve Transfer	.00	(900.00)	900.00	(2,700.00)
.00	.00	.00	06090	Legal Reimbursement	1,133.94	.00	1,133.94	.00
.00	.00	.00	06400	Miscellaneous Income	5,000.00	.00	5,000.00	.00
13,630.00	4,580.00	9,050.00		Subtotal Income	42,453.13	26,550.00	15,903.13	54,030.00
EXPENSES:								
Administrative								
549.00	610.00	61.00	07010	Management Fee	3,294.00	3,660.00	366.00	7,320.00
.00	83.33	83.33	07030	Legal Fee-General	69.00	499.98	430.98	1,000.00
173.00	.00	(173.00)	07040	Legal Fee-Reimbursable	3,983.79	.00	(3,983.79)	.00
.00	.00	.00	07070	Audit Fees	.00	500.00	500.00	500.00
.00	.00	.00	07080	Accounting Fees	575.00	600.00	25.00	600.00
.00	33.33	33.33	07130	Office Supplies	.00	199.98	199.98	400.00
57.26	37.50	(19.76)	07140	Postage & Mail	545.60	225.00	(320.60)	450.00
.00	.00	.00	07160	Coupon Books	440.04	200.00	(240.04)	200.00
360.00	50.00	(310.00)	07175	Web Site maintenance	360.00	300.00	(60.00)	600.00
.00	.00	.00	07190	Social Activities	.00	250.00	250.00	500.00
266.25	350.00	83.75	07200	Insurance	4,839.50	2,100.00	(2,739.50)	4,200.00
4.80	.00	(4.80)	07250	Bank Charges	4.80	.00	(4.80)	.00
.00	125.00	125.00	07350	Bad Debt Expense	.00	750.00	750.00	1,500.00
1,410.31	1,289.16	(121.15)		Total Administrative	14,111.73	9,284.96	(4,826.77)	17,270.00
Utilities								
545.82	1,500.00	954.18	08010	Water	2,701.98	4,192.00	1,490.02	9,948.00
67.99	50.00	(17.99)	08050	Gas & Electric	380.96	300.00	(80.96)	600.00
613.81	1,550.00	936.19		Total Utilities	3,082.94	4,492.00	1,409.06	10,548.00
Maintenance								
1,330.50	1,307.83	(22.67)	08310	Trash Removal	10,440.00	7,846.98	(2,593.02)	15,694.00
433.00	828.00	395.00	08320	Landscape Contract	1,807.00	2,484.00	677.00	5,796.00
8,739.51	.00	(8,739.51)	08325	Landscape improvements - res	14,107.01	.00	(14,107.01)	.00
107.50	100.00	(7.50)	08340	Irrigation Repairs	107.50	500.00	392.50	750.00
.00	.00	.00	08360	Snow Removal	1,308.76	1,000.00	(308.76)	1,300.00
.00	500.00	500.00	08600	Grounds Maintenance	.00	1,200.00	1,200.00	2,172.00
.00	200.00	200.00	08640	Fence Repairs	.00	200.00	200.00	500.00
10,610.51	2,935.83	(7,674.68)		Total Maintenance	27,770.27	13,230.98	(14,539.29)	26,212.00

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Castle Highlands  
Period: 06/01/10 to 06/30/10

Current Period			Account	Description	Year-To-Date			Yearly
Actual	Budget	Variance			Actual	Budget	Variance	Budget
12,634.63	5,774.99	(6,859.64)		TOTAL OPERATING EXPENSES	44,964.94	27,007.94	(17,957.00)	54,030.00
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995.37	(1,194.99)	2,190.36		NET OPERATING INCOME/ (LOSS)	(2,511.81)	(457.94)	(2,053.87)	.00