

CASTLE HIGHLANDS

AS OF JULY 31, 2016

ASSETS

CASH	
1010 CASH-FIRST BANK	\$49,738.13
1012 CASH-US BANK	(421.25)
1020 RES-RBC	<u>28,123.90</u>
TOTAL CASH	<u>77,440.78</u>
ACCOUNTS RECEIVABLE	
1110 DUES RECEIVABLE	<u>4,091.40</u>
TOTAL RECEIVABLES	<u>4,091.40</u>
TOTAL ASSETS	<u><u>81,532.18</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES	
2115 PREPAID ASSESSMENTS	<u>13,403.09</u>
TOTAL LIABILITIES	<u>13,403.09</u>
EQUITY	
2935 RESERVES-UNALLOC	33,684.48
2940 CURRENT EARNINGS	3,365.86
2941 CURRENT EARNINGS	(3,365.86)
2955 RESERVE FUND-CURRENT	1,960.44
2960 OPERATING FUND-PRIOR	31,078.75
2965 OPERATING FD-CURRENT	<u>1,405.42</u>
TOTAL EQUITY	<u>68,129.09</u>
TOT LIABILITY AND EQUITY	<u><u>81,532.18</u></u>

CASTLE HIGHLANDS

Budget Comparison Report
AS OF JULY 31, 2016
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$4,880.00	\$4,880.00	\$0.00	\$34,160.00	\$34,160.00	\$0.00
5111 PREPAYMENT DISCOUNT	0.00	0.00	0.00	(880.00)	(944.00)	(64.00)
5210 LATE FEE CHARGE	0.00	(50.00)	(50.00)	0.00	(50.00)	(50.00)
5220 COLLECTION COST REC	0.00	112.40	112.40	0.00	2,238.20	2,238.20
5245 INTEREST INCOME	0.00	0.01	0.01	0.00	0.01	0.01
5255 MISC INCOME	0.00	0.00	0.00	0.00	50.00	50.00
5450 TRANSFERS TO RESERVE	(300.00)	(300.00)	0.00	(2,100.00)	(2,100.00)	0.00
TOTAL INCOME	4,580.00	4,642.41	62.41	31,180.00	33,354.21	2,174.21
EXPENSES						
7030 MANAGEMENT FEES	660.00	700.00	(40.00)	4,620.00	4,307.48	312.52
7040 LEGAL FEES	0.00	10.43	(10.43)	500.00	10.43	489.57
7045 LEGAL COLLECTIONS	0.00	112.40	(112.40)	200.00	2,839.20	(2,639.20)
7055 AUDIT FEES	0.00	0.00	0.00	750.00	600.00	150.00
7060 PRINTING & COPYING	0.00	328.54	(328.54)	300.00	597.35	(297.35)
7062 POSTAGE	58.00	0.00	58.00	406.00	282.40	123.60
7087 WEBSITE	31.00	0.00	31.00	217.00	0.00	217.00
7090 MISC ADMINISTRATIVE	0.00	154.03	(154.03)	100.00	342.03	(242.03)
TOTAL ADMINISTRATIVE	749.00	1,305.40	(556.40)	7,093.00	8,978.89	(1,885.89)
7130 INSURANCE	200.00	0.00	200.00	1,400.00	2,395.00	(995.00)
TOTAL TAXES & INSURANCE	200.00	0.00	200.00	1,400.00	2,395.00	(995.00)
7320 GAS/ELECTRIC	58.00	0.00	58.00	406.00	424.58	(18.58)
7370 WATER	729.00	0.00	729.00	5,103.00	3,248.16	1,854.84
7380 TRASH REMOVAL	1,458.00	1,581.86	(123.86)	10,206.00	11,035.66	(829.66)
TOTAL UTILITIES	2,245.00	1,581.86	663.14	15,715.00	14,708.40	1,006.60
7410 LANDSCAPE MAINT	440.00	0.00	440.00	3,080.00	0.00	3,080.00
7415 LANDSCAPE CONTRACT	400.00	525.00	(125.00)	2,800.00	3,045.00	(245.00)
7425 TREE PRUNING	0.00	0.00	0.00	250.00	0.00	250.00
7440 SPRINKLER SYS MAINT	187.50	49.00	138.50	375.00	209.00	166.00
7460 FENCE REPAIRS	412.00	0.00	412.00	412.00	0.00	412.00

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TOTAL LANDSCAPE MAINT	1,439.50	574.00	865.50	6,917.00	3,254.00	3,663.00
7630 SNOW REMOVAL	0.00	0.00	0.00	1,200.00	2,612.50	(1,412.50)
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	1,200.00	2,612.50	(1,412.50)
TOTAL EXPENSES	4,633.50	3,461.26	1,172.24	32,325.00	31,948.79	376.21
NET PROFIT/LOSS	(53.50)	1,181.15	1,234.65	(1,145.00)	1,405.42	2,550.42

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVE	300.00	300.00	0.00	2,100.00	2,100.00	0.00
9360 INTEREST INCOME	0.00	0.44	0.44	0.00	0.44	0.44
TOTAL REVENUE	300.00	300.44	0.44	2,100.00	2,100.44	0.44
EXPENSE						
9570 BANK CHARGES	0.00	140.00	(140.00)	0.00	140.00	(140.00)
TOTAL EXPENSES	0.00	140.00	(140.00)	0.00	140.00	(140.00)
EXCESS/LOSS OF RESERVES	300.00	160.44	(139.56)	2,100.00	1,960.44	(139.56)