

CASTLE HIGHLANDS HOA

August 16, 2016

This Board meeting of the Castle Highlands HOA was called to order at 5:45 P.M.

Quorum

Tom Rupert Gene Plummer

Randy Watt was present for Western States (Managing Agent).

Homeowner Comments and Guests

564 was present to request permission to stain behind the mailboxes (approved). The product used is from Ace Hardware (Petifon stain in Sienna). The homeowner would also like to organize the next 4th of July and Memorial Day block party and requested a budget of \$500 which was approved.

Approval of Minutes

It was noted that there was no quorum present for the Annual meeting and follow up meetings.

Maintenance

There was no report required.

Management

A. Board member terms were clarified and the next meeting is scheduled for 10/18.

Old Business

There was no discussion.

New Business

- A. Financial Review- Financials were accepted and disbursements were approved. It was agreed to reduce funds held in the Operating account in favor of the interest bearing Reserve account.
- B. Correspondence was reviewed.
- C. Other: Mr. Rupert tendered his resignation as he will be moving. Derek Steven volunteered to fill that vacancy.

Adjournment

There being no other business to come before this meeting, upon motion duly made, the meeting was adjourned at approximately 6:30 P.M.